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The intelligent rebirth of Cuba.

A comprehensive program for economic reconstruction and modernization.

Welcome to the first issue of the CUBA 2.0 newsletter. Each edition will bring you program updates, a clear look at the numbers behind Cuba's economy, and the tools we are building to plan its recovery. Thank you for being here at the start.

— Ernesto Eduardo Dobarganes, Project Lead

What is CUBA 2.0?

CUBA 2.0 is a comprehensive reconstruction program grounded in the rule of law, institutional transparency, and maximum compatibility with U.S. legislation — designed to create a diversified, technology-forward, export-oriented economy, 90 miles from the United States.

Rule of Law First
Strong legal frameworks, audited capital flows, political risk coverage, and full alignment with international standards.

Technology as the Engine
AI datacenters, robotics, modern aviation, and data infrastructure as core drivers of 21st-century growth.

Strategic Alignment with the U.S.
Resilient supply chains, climate cooperation, and mutually beneficial economic integration.

THE PLAN IN BRIEF

~$250B	total program investment, in two phases
Phase I · 2 yrs	$90–110B: legal certainty, energy, industry, logistics, digital tax & administration
Phase II · 10 yrs	$140–170B: scale exports and high-value production; build innovation capacity

Two companion instruments put the program into practice for every household — the CUBA 250+ Deal and the Dollarization Policy. Both are summarized below.

CUBA 250+ DEAL · WORKING DRAFT

250 years of development rights. $265 billion for Cuban citizens.

The CUBA 250+ Deal is the citizen-capital instrument of CUBA 2.0. Investors receive the exclusive right to plan, build and operate inside **six zones for 250 years**; in return, a **$265 billion endowment** is credited to Cuban citizens. It is a grant, not a land sale: **title stays with the Republic**, and minerals, police power and tax power are excluded.

250 yrs	$265B	$250/mo
exclusive development rights over six zones	citizen endowment: 75% local, 25% national	default adult installment ($125 per child)

Who receives what

75% stays with the locals of the six zones. **25%** is levied to every national outside those zones.

ZONE	AMOUNT (75% RESIDENT SHARE)	PER CITIZEN	MONTHS @ $250	HOUSEHOLD (×2.87)
Havana	$147.75B	$66,228	265	$190,074
Varadero	$10.5B	$61,189	245	$175,612
Santiago	$19.5B	$15,599	62	$44,770
Cienfuegos	$8.25B	$18,716	75	$53,716
Matanzas	$11.25B	$18,025	72	$51,731
Isle of Youth	$1.5B	$15,816	63	$45,392
Nationals (25%)	$66.25B	$11,373	45	$32,641
Total	$265B			

Months are the adult lump ÷ $250. Household = per-citizen amount × 2.87, Cuba's average persons per dwelling (ONEI, Censo de Población y Viviendas 2012 — the latest official census), rounded to the dollar. Matanzas excludes Varadero. Each zone amount is 75% of that zone's allocation; the remaining 25% of every zone, pooled ($66.25B), goes to nationals outside the zones. Total: $265B.

The lump per citizen ranges from **$11,373** for nationals outside the zones to **$66,228** in Havana.

How it is paid: the Cuenta Ciudadana card

- **The account:** a sovereign citizen account that cannot be closed by a private or foreign processor.
- **The lump:** unlocks as redevelopment reaches the resident's area; it is not spendable on day one.
- **The default:** monthly installments of $250 per adult and $125 per child, flowing from day one until the lump is exhausted.

What investors can — and cannot — do

Can: plan, brand, lease and operate inside the six zones for 250 years; raise capital against the grant's cash flow; appoint operators and collect contracted royalties and management fees.

Cannot: take fee-simple title, minerals, police power or tax power; edit the citizen table; or unlock a lump before redevelopment reaches that resident's area.

Working draft · Not an offer · Not C2X-O. All projections are illustrative. This is not an offer to sell securities.

Read the CUBA 250+ Deal →

Source: cuba20.net/cuba-250-deal.html

DOLLARIZATION POLICY

The peso is retired. 700 CUP per 1 USD, locked.

Under the policy, the U.S. dollar becomes Cuba's unit of account, means of payment and reserve asset — one stable currency for the reconstruction program, for investors in the CUBA 250+ zones, and for every household. The program buys every peso claim at a single published rate: **700 CUP per 1 USD**, decision date **6 October 2026**. **Wages will be paid in USD at the 700 rate.**

700	90 days	$5.7B
CUP per 1 USD, locked · decided 6 Oct 2026	purchase and goods windows open the same morning	appropriation lock (envelope $4.9–5.7B)

How the ninety days work

- **Notes and peso deposits** convert at 700. Notes are paid in physical dollars; deposits become dollar balances at the banks. According to the policy page, the informal street rate on 5 October 2026 was 780, so the locked rate pays holders about 11% more dollars.
- **A subsidized goods window** sells imported essentials for pesos only, at 15–25% below landed cost: a basic food basket (rice, beans, oil, chicken, flour, sugar), milk, clothing, computers, TVs, phones, water tanks and scooters. No purchase limits.
- **Day 91:** the goods window closes and the peso is no longer accepted. Remaining peso claims are bought at 700 until the stock is exhausted; then the peso is demonetized. The rate does not change during or after the window.

What it costs — and what it does not do

Buying all peso liquidity (about 464 billion CUP at end-2024) costs about **$663 million** at 700. Holding a dollarized payments system is the larger number: the envelope of **$4.9–5.7 billion** also covers an MLC reserve ($400–800M), imported dollar notes and a three-month import reserve, and the $135M unrecovered subsidy. About $2 billion of it is physical cash. The policy does **not** buy dollars households already hold, does not convert MLC at the peso rate, and does not leave the rate open to negotiation.

All projections are illustrative. This is not an offer to sell securities.

Read the Dollarization Policy →

Source: cuba20.net/dollarization-policy.html

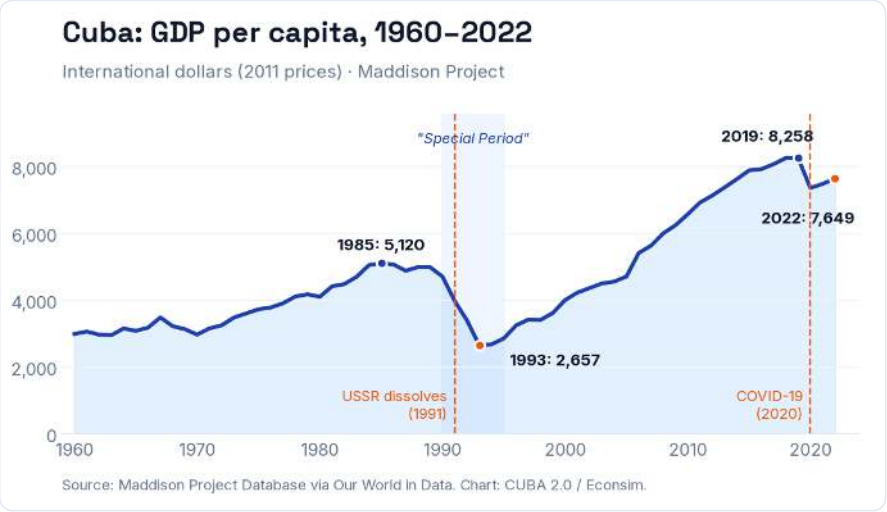
DATA SPOTLIGHT

What the numbers tell us

Good policy starts with an honest baseline. Two long-run series from our dataset show how deeply external shocks have shaped Cuba's economy — and why rebuilding productive capacity matters.

1 · Income per person nearly halved in four years — then took two decades to recover.

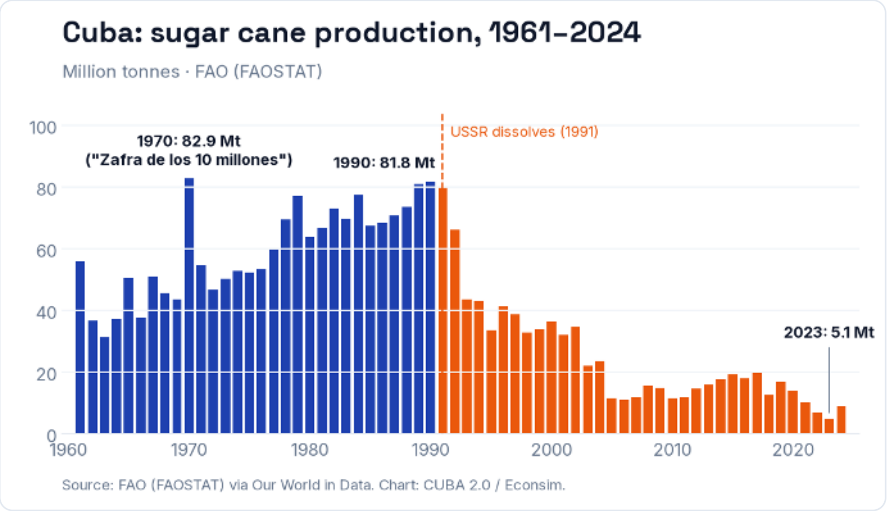
Cuba's GDP per capita fell from **$4,991 in 1989 to $2,657 in 1993** (2011 international dollars), a **47% drop** during the "Special Period" that followed the dissolution of the Soviet Union. It climbed back to a peak of **$8,258 in 2019**, then slipped to **$7,649 in 2022**, the latest year available.



Source: Maddison Project Database via Our World in Data.

2 · Sugar cane: from 81.8 million tonnes to 5.1 million.

Once the backbone of the economy, sugar cane output reached **81.8 million tonnes in 1990**. By **2023 it was 5.1 million tonnes — about 94% lower** (9.1 million in 2024). Few series capture the scale of the challenge — and the opportunity in agriculture — more clearly.



Source: FAO (FAOSTAT) via Our World in Data.

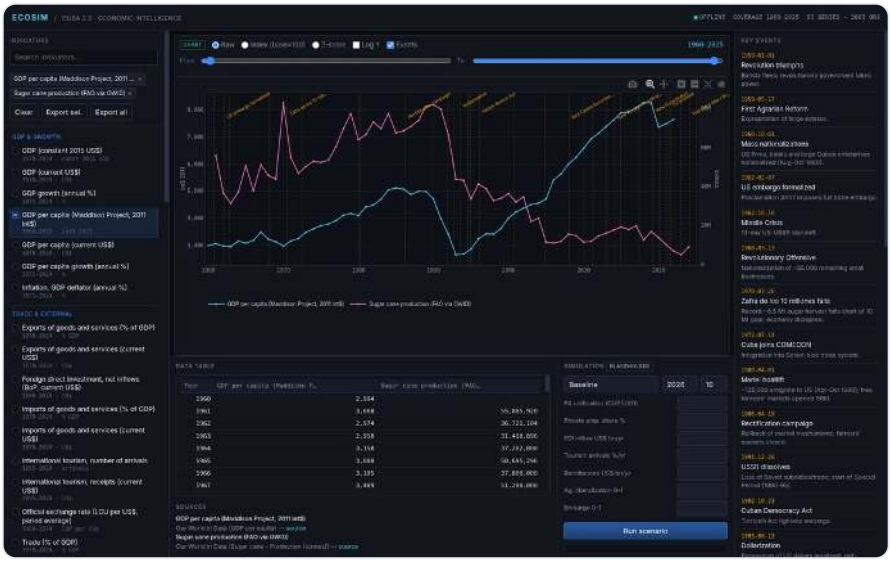
10.94M	17.0%	−11%
population in 2025, down from a peak of 11.30M in 2012	of Cubans aged 65+ in 2025, vs. 9.8% in 2000	real GDP, 2024 vs. 2019 (constant 2015 US$)

Source: World Bank, World Development Indicators (SP.POP.TOTL, SP.POP.65UP.TO.ZS, NY.GDP.MKTP.KD).

INTRODUCING

Econsim: Cuba's economy, on one screen

Econsim is the economic-intelligence dashboard behind CUBA 2.0. It brings together **53 indicators** from **1960 to 2025** — growth, trade, energy, agriculture, population and more — with **32 key historical events** overlaid on the timeline.



- Compare any series side by side — raw, indexed or z-scored, on a log scale if needed
- See policy milestones and shocks marked directly on the charts
- Every series links to its original source (World Bank WDI, Our World in Data); export to CSV
- Next: a scenario simulator to test reform measures before they are implemented

Help shape Cuba's future

CUBA 2.0 invites institutional investors, development agencies, strategic partners — and every Cuban, on the island and abroad — to follow and take part in a transparent, sustainable reconstruction process.

Visit cuba20.net → | **Call LISA: (727) 620-6584**

Ask LISA anything about CUBA 2.0 — the program, investments and next steps. Know someone who should read this? **Forward this issue** or **subscribe**.

Project Lead: Ernesto Eduardo Dobarganes · Vortygon · CUBA 2.0

Data: World Bank World Development Indicators; Our World in Data (Maddison Project Database, FAO/FAOSTAT). Figures are as published by those sources; Cuban official statistics have known gaps. Program details are as described on cuba20.net; the CUBA 250+ Deal is marked there as a working draft and not an offer.

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